

**GURU NANAK COLLEGE OF PHARMACY
DEGREE COLLEGE
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2023 TO 31.03.2024**

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
TO SALARY TO TEACHING STAFF		28,438,583.00	BY INCOME FROM FEES		
Basic Pay	18,967,318.00		Tuition Fees	53,267,800.25	60,298,108.25
D.A.	5,879,868.00		Fine Received	430,181.00	
H.R.A.	3,034,773.00		Registration Fees	382,000.00	
C.L.A.	43,238.00		Development Fees	6,208,127.00	
Spl. Pay	81,000.00				
Transporting Allowances	432,386.00				
TO SALARY TO NON-TEACHING STAFF		12,998,590.00	BY INCOME FROM INTEREST RECD.		
Basic Pay	8,095,246.00		Bank Interest	181,282.28	
D.A.	2,509,528.00		Interest on FDR	31,234.00	
H.R.A.	1,317,936.00		CTE Cell DTE	18,850.00	231,166.28
C.L.A.	61,962.00				
Transporting Allowances	113,555.00				
D.A Difference	504,032.00				
Earned Leave	81,947.00				
Gratuity	314,386.00				
			BY CLOSING STOCK		1,951,927.00
TO EPF AC		886,275.00			
Management Share	886,275.00				
TO OPENING STOCK		1,813,867.00			
TO EXPENSES		7,582,449.59			
Advertisement Exp	157,815.00				
Admissions Regulating Authority Fees	22,100.00				
Audit Fees	92,500.00				
Bank Charges	2,081.59				
Computer Exp	103,296.00				
Conveyance Exp. & Carting	131,788.00				
Conference Regis. Fees	52,865.00				
Consultancy Charges	18,000.00				
Director Technical Edu. Fees	60,000.00				
Electricity Charges	400,930.00				
First Aid Expenses	11,932.00				
Function / gathering Exp	280,856.00				
Fees Regulation Authority Appeal Fees	50,000.00				
Fees Regulation Authority Fees	36,944.00				
Garden maint Exp	146,020.00				
Guest Lecture	12,000.00				
Institute Merger Fees	118,000.00				
Insurance Exp	83,374.00				
Interest on TDS / PTRC	33,356.00				
Lab Exp	1,717,164.00				
Misc Exp	226,107.00				
National Asse and Accreditation Council Exp	12,408.00				
National Social Services (NSS)	4,075.00				
Office Exp	243,785.00				
Postage & Telegram	2,107.00				
Practical Exam Exp	38,850.00				
Printing & Stationary	208,862.00				
Remuneration to Visiting Staff	851,070.00				
Repair and Maintenance	732,494.00				
RTMNU Merger Institute Fees	118,000.00				
Security Exp	363,467.00				
Seminar & Workshop Exp	90,445.00				
Sports & Gymkhana Exp	21,038.00				
Subs. To Periodicals	130,702.00				
Sweeping Exp	420,000.00				
T.A.D.A Exp	306,569.00				
Telephones Exp	162,659.00				
Water Expenses	118,770.00				
TO AFFILIATION FEES		276,000.00			
Affiliation Continuation Fees	47,000.00				
Nagpur Uni Yearly Affiliation	23,600.00				
P.C.I Affiliation Fees	205,400.00				
TO DEPRECIATION		1,510,703.00			
TO SURPLUS DURING THE YEAR		8,974,733.94			
		62,481,201.63			62,481,201.63

PLACE : NAGPUR
DATE : 28.09.2024



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

CA Vinod Tajpuriya
Proprietor
Mem No : 110060
FRN : 144241W
UDIN 24110060BKFGGW4120

**GURU NANAK COLLEGE OF PHARMACY
BALANCE SHEET
AS ON 31st MARCH 2024**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
SIKH EDUCATION SOCIETY			Fixed Assets		
Opening Balance	108,362,933.00		Computer/Printer/Software	244,135.00	
Add : During the Year	19,207,531.00		Add : Purchases	439,494.00	
	<u>127,570,464.00</u>		Less : Depreciation	683,629.00	
Less : Refunded	4,225.00			<u>157,907.00</u>	525,722.00
		127,566,239.00	Furniture & Fixture	1,672,906.50	
OUTSTANDING LIABILITIES		1,357,612.00	Add : Purchases	408,860.00	
Soft Image Computer Sys	61,000.00		Less : Depreciation	2,081,768.50	
The Hitvada	26,350.00			<u>310,315.00</u>	1,771,451.50
T.S. Rawal & Co.	4,057.00		Laboratory Equipments	1,184,536.00	
Alka Scientific Co.	505,593.00		Add : Purchases	-	
Kashyap Enterprises	2,945.00		Less : Depreciation	1,184,536.00	
The Standard Scientific Co.	687,774.00			<u>177,680.00</u>	1,006,856.00
Gajanan Enterprises	69,693.00		Library Books	678,748.00	
			Add : Purchases	29,013.00	
AMOUNT PAYABLE		29,133,623.00	Less : Depreciation	707,761.00	
Credit Co-op Soc	14,191.00			<u>176,897.00</u>	530,864.00
EPF Payable (Member Share)	943,200.00		Office Equipments	322,744.00	
Salary Payable	27,666,292.00		Add : Purchases	-	
Professional Tax Payable	8,000.00		Less : Depreciation	322,744.00	
TDS Payable	8,426.00			<u>48,412.00</u>	274,332.00
Caution Money	493,514.00		Telephone & EPABX System	63,279.00	
			Add : Purchases	-	
			Less : Depreciation	63,279.00	
				<u>9,482.00</u>	53,787.00
			Solar Panel	-	
			Add : Purchases	4,200,000.00	
			Less : Depreciation	4,200,000.00	
				<u>630,000.00</u>	3,570,000.00
			Building	-	
				<u>588,971.50</u>	588,971.50
			INVESTMENT		
			Accrued Interest on FDR	52,238.00	
			FDR with Bank	592,000.00	
				<u>644,238.00</u>	644,238.00
			LOANS & ADVANCES		
			Arunodaya Electricals	800.00	
			Orel Technosystem (I) Pvt. Ltd.	30,000.00	
			Gurunank coll. Pharmacy M Pharm	63,247,312.54	
			Gurunank Tech. Institution	5,441,659.00	
				<u>68,719,771.54</u>	68,719,771.54
			DEPOSIT & ASSETS		
			Telephone Deposit	2,120.00	
			GAS Deposit	36,861.00	
			MSEB Deposit	39,590.00	
				<u>80,571.00</u>	80,571.00
			INCOME & EXPENDITURE A/C		
			Opening	85,378,429.56	
			Less : Surplus	(8,974,733.94)	
				<u>76,403,695.62</u>	76,403,695.62
			CLOSING STOCK		
			Consumable Chemicals	-	
				<u>1,951,927.00</u>	1,951,927.00
			CLOSING BALANCE		
			Cash in Hand	1,060.11	
			HDFC Bank - 6362	18,030.40	
			HDFC Bank - 8557	218,175.78	
			P & S Bank A/c No 2046	37,526.23	
			P & S Bank A/c No 2232	1,201,816.10	
			Bank of Baroda A/c No. 472	7,746.45	
			Punjab National A/c No 21472	450,450.17	
			NSS Units	481.60	
				<u>1,935,286.64</u>	1,935,286.64
		<u>158,667,474.00</u>			<u>158,667,474.00</u>

PLACE : NAGPUR
DATE : 26.09.2024



For & on behalf of
Tajpuriya & Co.
Chartered Accountants

CA Vinod Tajpuriya
Proprietor
Mem. No. : 110060
FRN : 144241W
UDIN:241100608KFGGW4120

GURU NANAK COLLEGE OF PHARMACY M .PHARM
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01.04.2023 TO 31.03.2024

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To OPENING STOCK			BY INCOME FROM FEES		
Consumable Chemicals		1,293,291.00	Tuition Fees	13,317,585.50	15,010,754.50
To SALARY TO TEACHING STAFF		13,614,003.00	Development fees	1,513,531.00	
DA	2,841,100.00		Fine	114,638.00	
H.R.A.	1,466,374.00		Regi Fees	65,000.00	
C.L.A.	12,881.00				
Basic Pay	9,184,837.00		BY INTEREST RECEIVED		
Transporting Allowances	128,811.00		Bank Interest	33,688.00	129,449.00
			Interest on F.D.R	95,761.00	
To SALARY TO NON TEACHING STAFF		1,462,516.00	BY CLOSING STOCK		
DA	304,062.00		Consumable Chemicals		1,571,921.00
H.R.A.	155,812.00				
C.L.A.	7,515.00		BY DEFICIT		3,313,211.78
Basic Pay	980,845.00				
Transporting Allowances	14,282.00				
To EPF A/C		139,300.00			
Management Shares	139,300.00				
TO EXPENSES		2,464,920.28			
Advertisement Exp	135,726.00				
Audit Fees	40,000.00				
Bank Charges	3,417.28				
Computer Exp	23,700.00				
Conference Fees	590.00				
Conveyance Exp & Carting	54,490.00				
Director Technical Edu. Fees	60,000.00				
Fees Regulation Authority Appeal Fees	50,000.00				
Fees Regulation Authority Fees	15,000.00				
Function & gathering	139,755.00				
Garden Maintenance Exp	10,750.00				
Interest on late payment of TDS & PTRC	1,000.00				
Lab Exp.	960,759.00				
Printing & Stationary Exp.	114,144.00				
Postage Exp	1,042.00				
Practical Exam Exp	12,547.00				
Telephone Exp.	11,799.00				
Misc Exp.	32,761.00				
Office Exp.	94,357.00				
Remuneration to Visiting Staff	22,800.00				
Repair & Maintance	447,791.00				
RTMNU New Course Fees	60,888.00				
Seminar & Workshop Exp	590.00				
Sports & Gymkhana	31,625.00				
Subscription to Periodicals	53,460.00				
TA & DA Exp	40,235.00				
Water Exp	45,694.00				
TO AFFILIATION EXPENSES		528,000.00			
P.C.I Affiliation Fees	508,000.00				
Processing Fees (A.R.A.)	20,000.00				
TO DEPRECIATION		523,306.00			
		20,025,336.28			20,025,336.28

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DATE : 26.09.2024



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